

THE COLONY AT EDINA NEWSLETTER

NOVEMBER 2018



*Happy Thanksgiving!
To You And Your Family*

FRIENDLY REMINDERS AND INFO:

FURNACE INSPECTION MUST be done every two years. Owners are responsible to make sure they are doing this and getting a copy of it into the office. Over 1/2 of the owners have not followed through on this even after getting phone calls and saying they would. If you do not know when the last one you had done was, please call the office and check. Beginning January 1st, 2019 if inspections are not brought up to date you will be getting a letter and a \$50.00 fine will be assessed to your account. For every month it is not completed you will be assessed an additional \$50.00 until a current inspection is turned in.

UPDATE ON THINGS AT THE COLONY:

As the Holidays are approaching your board has been hard at work planning for the future of the Colony. As some of you know our roofs are leaking and need to be replaced.

When we first received a bid for new roofs of 1.5 million dollars, I asked do we have enough to pay for this? We do not as our reserves are not enough to pay for this. We sat back and spent time looking over options and Cheri came up with a 3-5-year plan that we can maintain our association and still repair the roofs, half of the new steps for the clusters as well as painting, landscaping and tree trimming along with the rest of our regular maintenance needs.

We can achieve this **WITHOUT** a special assessment that no one wanted!

Our dues increase will be 2.5% for the next year. You will be receiving a letter to let you know what you will be paying the beginning of December. With this increase it will also fund our reserves going

forward so in the future as capital improvements need to be made there will be no surprises. As you know with all the planning our resident committees have made as far as paint color, planting, how our property is maintained it impacts all of us. As with all plans we need to implement them in a timely manner to keep our property values and to increase going forward.

One of the questions I have is how many of us are using cable tv? Should we continue to subsidize for all units? This will be the forum topic in **December**, so please let me know or show up at the forum!

Thank you, Jeff

HAVE A SAFE AND HAPPY THANKSGIVING FROM YOUR COLONY STAFF.

BOARD, OFFICE AND
MAINTENANCE EMAILS:

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